Agenda Last Updated On: Wednesday, March 12, 2014

Pre-Conference Activity: Sunday, March 2, 2014

PGA Honda Golf Classic

Complimentary access to the final round of the Honda Classic is available for those Alpha Hedge East attendees staying at the PGA National on Sunday night. Come join us and cheer on the very best in the world of golf as this year's tournament comes down to its exciting finish.

Conference Day One: Monday, March 3, 2014

7:15 *Registration and Continental Breakfast*

7:50 IMN Welcome

Dave Hoffman, *Conference Producer*, **INFORMATION MANAGEMENT NETWORK**

8:00 State of the Hedge Fund Union 2014

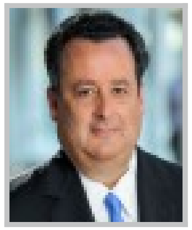
LOADING AUDIO...

- Reviewing the inflection points that characterized 2013 and are shaping Q1 2014
- Examining new financial products and how they fit into your strategic and tactical mix
- How will fund managers adjust their approach to risk for 2014?

- Assessing the global economic landscape

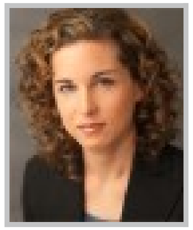
Moderator:
Joseph Brusuelas, *Senior Economist*, **BLOOMBERG, L.P.** [BIO]

Panelists:
Diego Ferro, *Co-Chief Investment Officer*, **GREYLOCK CAPITAL MANAGEMENT LLC** [BIO]
Louis Gargour, *Chief Investment Officer*, **LNG CAPITAL LLP** [BIO]
Melanie Rijkenberg, *Associate Director*, **PACIFIC ALTERNATIVE ASSET MANAGEMENT COMPANY** [BIO]
Lee Partridge, *Chief Investment Officer & Managing Director*, **SALIENT PARTNERS, L.P.** [BIO]


Brusuelas


Ferro


Gargour


Rijkenberg


Partridge

8:45 Asset Allocation Roundtable: Examining the Role of Different Alternative Assets in the Institutional Portfolio
LOADING AUDIO...

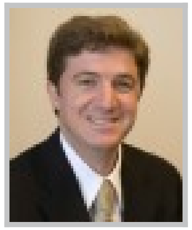
After years of extreme liquidity, the Fed continues the suspense of when tapering will start. The more time passes, the more the taper seems imminent. This session addresses how institutional investors are viewing the long term viability of their portfolio mix, especially with reference to investments with long lock up commitments, in light of unknown timeline for increasing interest rates.

- Examining how allocating to hedge funds can mitigate equity risk
- Discussing how to regulate restrictions on hedge fund investing against the need for diversification
- Comparing trends in asset allocation and hedge strategies

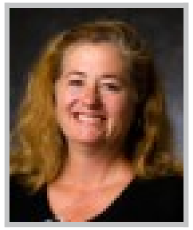
Moderator:
Leandro A. Festino CFA, CAIA, *Investment Strategist*, **MEKETA INVESTMENT GROUP, INC** [BIO]

Panelists:

Susan R. Slocum, *Treasurer and Investment Officer*, **CHILDREN'S HOSPITALS AND CLINICS OF MINNESOTA** [BIO]
Paul Joss FSA, CFA, *Investment Strategist*, **HARTFORD INVESTMENT MANAGEMENT COMPANY** [BIO]



Festino



Slocum

Joss

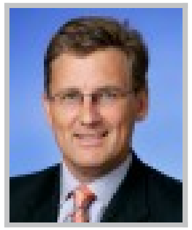
9:30 How will Credit Strategies Look in a Secular Rising Interest Rate Environment?
LOADING AUDIO...

This session will examine how structured credit strategies may look during 5-10 years of rising interest rates

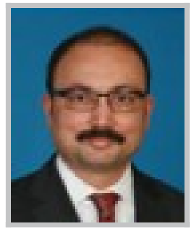
- Structured credit: ABS, RMBS, CMBS
- Opportunities in corporate credit
- Opportunistic credit investing
- Regional opportunities: comparing the US to Europe

Moderator:
Chris Cary, *Director, Financial Institutions Ratings*, **STANDARD & POOR'S RATINGS SERVICES**

Panelists:
Bill Murray, *Portfolio Manager*, **CQS ASSET MANAGEMENT** [BIO]
Michael Craig-Scheckman, *CEO, Lead Portfolio Manager*, **DEER PARK ROAD CORPORATION** [BIO] [PRESENTATION]
Andrew Springer, *Partner*, **MARATHON ASSET MANAGEMENT** [BIO]
Rajesh Agarwal, *Managing Director*, **NAPIER PARK GLOBAL CAPITAL** [BIO]
Philip Weingord, *Chief Executive Officer*, **SEER CAPITAL MANAGEMENT, LP** [BIO]








Cary Murray Craig-Scheckman Springer Agarwal Weingord

10:30 ***Networking and Refreshment Break***

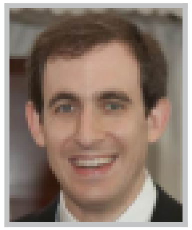
11:00 Policy Roundtable
LOADING AUDIO...

This session focuses on policy issues that affect the economic and investment landscape, such as Congress and the regulatory environment, Federal Reserve moves, and regulations in the pipeline.

- What are the economic effects of congressional gridlock surrounding the budgeting process and government shutdowns?
- How can you prepare for the greater economic effects of tapering?
- What additional tools are at the Fed's disposal to keep things moving?
- What opportunities are created by banks selling off assets such as commodities desks to comply with regulations?

Moderator:
David Seif, *Director of Research*, **QUADRATIC CAPITAL** [BIO]

Panelists:
Steve Slaughter, *Senior Vice President, Portfolio Manager*, **OAK RIDGE INVESTMENTS LLC** [BIO]
Chad Earnst, *Assistant Director*, **U.S. SECURITIES & EXCHANGE COMMISSION** [BIO]



Seif Slaughter Earnst

11:30 **Expanding Opportunities for Investing in Volatility**
LOADING AUDIO...

Volatility trading gives investors opportunities to add resiliency to their portfolios and create upside potential. While most investors understand the why of volatility trading, this session will offer more clarity on the how.

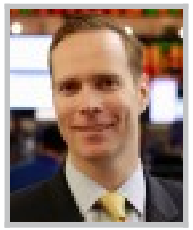
- How has the volatility landscape changed in terms of types of products and their users?
- Trading to your advantage on the upward sloping structure of a contango
- Adding volatility trading to your directional play or hedging as a portfolio diversifier
- Being aware of the level of volatility and time to expiry in regards to futures or options market timing

Moderator:
Jay Caauwe, *Managing Director*, **CBOE FUTURES EXCHANGE** [BIO]

Panelists:
Christine Gaelzer Helou CFA, *Principal*, **GLOBAL FUND MATCH** [BIO]
Jeff Kilburg, *Founder & Chief Executive Officer*, **KKM FINANCIAL** [BIO]
Zem Sternberg, *Senior Managing Partner*, **LAKE HILL CAPITAL MANAGEMENT, LLC** [BIO]
Brian Stutland, *Managing Member*, **STUTLAND VOLATILITY GROUP**


Caauwe


Gaelzer Helou


Kilburg


Sternberg

12:15 ***Networking Luncheon***

1:15 **What is the Potential Impact of Rising Interest Rates on your Fixed Income Portfolio?**
LOADING AUDIO...

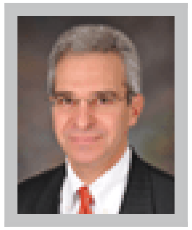
With all eyes on the eventual tapering of Federal Reserve stimulus, asset allocators are looking for the next move for their fixed income portfolios.

- Is it still credit's moment, and what opportunities still exist?

- How to reduce portfolio duration and mitigate rate risk via long/short opportunistic credit strategies in the face of Fed tapering?
- How to anticipate and benefit from the Fed taper?

Moderator:
Daniel M. Levinson, *Partner, Chief Operating Officer & Chief Financial Officer*, **ATALAYA CAPITAL MANAGEMENT LP** [BIO]

Panelists:
Steve Mason, *Portfolio Manager*, **COLLINS CAPITAL INVESTMENT** [BIO]



Levinson

2:00 Redefining Risk Management and Protecting Capital
LOADING AUDIO...

Studies have shown that a fund underperforming its liabilities requires three to four times as much upside to recover the loss. This session will examine traditional notions of risk and suggest strategies fund managers can use to effectively protect their investments.

Moderator:
Rick Cortez CIMA, *Co-Chief Executive Officer*, **BROADMARK ASSET MANAGEMENT, LLC** [BIO] [PRESENTATION]

Panelists:
Ben Hunt, *Chief Risk Officer*, **SALIENT PARTNERS, L.P.** [BIO]
Steven Turi, *Chief Investment Officer*, **SKYVIEW INVESTMENT ADVISORS**
Nancy Davis, *Founding Partner, CIO*, **QUADRATIC CAPITAL** [BIO]

Cortez

Hunt

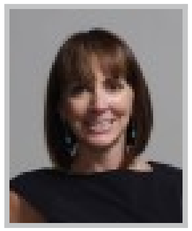
Davis

2:45 Examining the Case for a Strategic Allocation of Commodities
LOADING AUDIO...

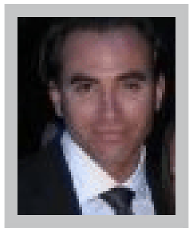
- What are the complications on risk and return of adding commodities to a portfolio?
- Examining commodity correlations in futures markets and against traditional asset allocations
- How have institutional/long only/ETFs affected the commodity markets and the shape of the forward curve?
- Understanding how growing demand for biofuels and in emerging markets, currency market fluxes, and increased institutional investment in commodities may affect prices

Moderator:
Tready Smith, *Founder & CEO,* **BAYSHORE CAPITAL ADVISORS, LLC** [BIO]

Panelists:
Christian Lena, *VP/Principal*, **ALPHA TITANS, LLC** [BIO]
Keith H. Black CAIA, *Managing Director, Curriculum and Exams*, **CHARTERED ALTERNATIVE INVESTMENT ANALYST ASSOCIATION (CAIA)** [BIO]
Aron Rempel, *Principal*, **J E MOODY & COMPANY LLC** [BIO]
Robert Mullin, *Co-Founder/Portfolio Manager*, **STEPHENS & CO. REAL ASSETS EQUITY INCOME FUND** [BIO]

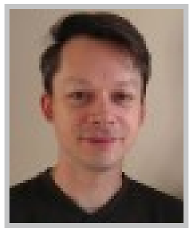


Smith

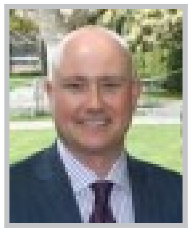


Lena

Black



Rempel



Mullin

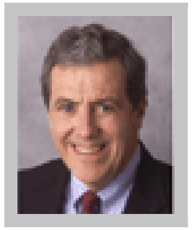
3:30 ***Networking and Refreshment Break***

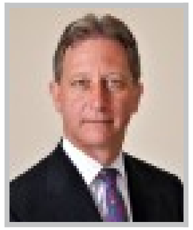
3:45 **Emerging Markets: Asset Allocation and Hedge Strategies**
LOADING AUDIO...

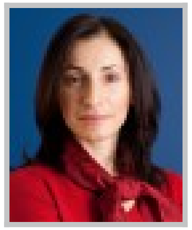
- Are Emerging Markets at an Inflection Point?
- Repositioning your Emerging Markets Plays to Take Advantage of New Levels of Liquidity, Derivatives, and Increased Sophistication in Trading

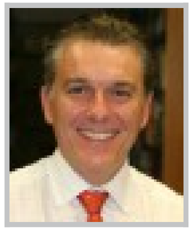
Moderator:
Edgar J. Sullivan CFA, Ph.D., *Senior Strategist*, **SECOR ASSET MANAGEMENT, LP** [BIO]

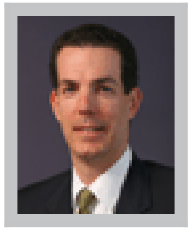
Panelists:
Luis Laboy, *Senior Managing Director and Head of Thematic Research*, **EVEREST CAPITAL INC.**
Robert Rauch, *Partner, Portfolio Manager*, **GRAMERCY FUNDS MANAGEMENT** [BIO]
Michelle Kelner, *Co-Founder, Senior Partner*, **SANDGLASS CAPITAL MANAGEMENT** [BIO]
Frank Brochin, *Chief Investment Officer, Managing Partner*, **STONEWATER CAPITAL LLC** [BIO]
David C. Hinman CFA, *Chief Investment Officer*, **SW ASSET MANAGEMENT** [BIO]


Sullivan


Rauch


Kelner


Brochin


Hinman

4:45 **Advancing Incentive Alignment between Asset Allocators and Hedge Funds**
LOADING AUDIO...

As the hedge fund world and investors gain experience with the asset class, there is call for hedge funds to become more creative and results-centric with fees and incentives. This session will explore what unique arrangements institutional investors and fund of funds may have with hedge funds.

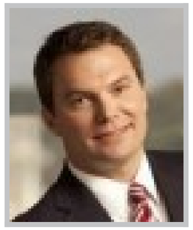
- How to create mutually beneficial fee arrangements?
- What is the appropriate level of transparency?

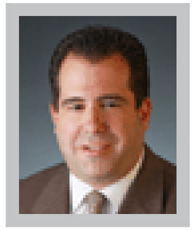
- How to align asset allocators incentives so they have more skin in the game when selecting managers

Moderator:
Jay Steinle, *Managing Director*, **LIGHTHOUSE PARTNERS**

Panelists:
Charles P. Friedberg CFA, *Chief Operating Officer*, **BARNSTAR FUNDS** [BIO]
Alan Lenahan, *Managing Principal/Director of Hedged Strategies*, **FUND EVALUATION GROUP** [BIO]
Darren Feld, *Vice President*, **MESIROW ADVANCED STRATEGIES, INC.** [BIO]


Friedberg

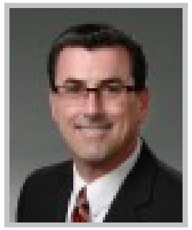

Lenahan


Feld

5:30 Understanding Opportunities Created by Institutional Investors who Focus on Return Driven Sustainability Investing
LOADING AUDIO...

<p>Many public funds, foundations and endowments have a mandate for sustainable investing. While many funds limit their Environmental, Social, Governance (ESG) issues to screening out undesirable companies, a growing number of sustainability investors look beyond a negative screen to proactively supporting companies engaged in sustainable business practices as a source of returns. This session will allow hedge fund managers to better reach investors who are looking for sustainability focused strategies with a focus on returns.</p>
Security selection identifying the technologies and innovations behind sustainability trends and relevant companies
Effectively communicating with investors looking to integrate sustainability into their portfolios

Speaker:
Brian Rice, *Portfolio Manager*, **CALSTRS** [BIO] [PRESENTATION]



Rice

6:00 ***Networking Cocktail Reception***

7:00 **End of Day One**

Conference Day Two: Tuesday, March 4, 2014

8:15 ***Registration and Continental Breakfast***

9:00 **Liquid Alternatives: Benefiting from the Migration of Alternatives from Institutional to Retail Markets**
LOADING AUDIO...

The number of ETFs and mutual funds that invest in alternatives has doubled since 2008, with more than $550 billion represented in close to 1,000 portfolios. This avenue may provide hedge fund managers with a new audience that has unique needs for their products. With alternatives expected to reach 25% of retail portfolios, this session examines how retail investors will affect the greater market for alternatives investing and hedge fund strategies.

- Effectively approaching the retail market by understanding product development and positioning, distribution, investment culture, and regulations unique to that market
- Educating RAIs and DC plan providers on how to integrate alternatives into individual investor portfolios
- Understanding replication products and their effect on the underlying hedge strategies as active managers are forced to compete with more passive fees
- Assessing institutional interest and demand for liquid alternatives

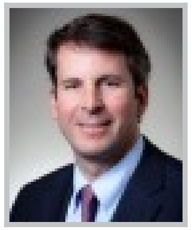
Moderator:
Stephen Solaka, *Managing Partner*, **BELMONT CAPITAL GROUP** [BIO]

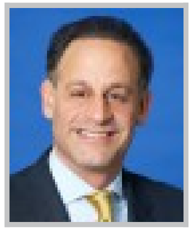
Panelists:
Robert L. Worthington, *President*, **HATTERAS INVESTMENT PARTNERS** [BIO]

Doug Fincher, *Portfolio Manager*, **IONIC CAPITAL MANAGEMENT** [BIO]
Michael Singer, *Chief Executive Officer*, **RAMIUS** [BIO]
Robert (Bob) J. Kern, *Executive Vice President, Business Development*, **US BANCORP FUND SERVICES, LLC** [BIO]


Solaka


Worthington


Fincher


Singer


Kern

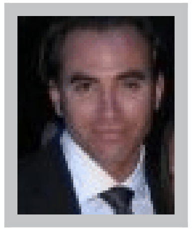
9:45 Financial Industry Landscape: Positioning your Fund to Benefit from the Revaluation of the Banking Industry
LOADING AUDIO...

The banking industry has changed due to disruptive shocks to the system in recent years. This session will focus on understanding financial sector balance sheets, new regulations, and the trend towards M&A. Panelists will discuss what characteristics will allow banks to grow under new circumstances.

- What investment opportunities exist within the banking industry?
- What changes are the banking industry going through
- Where are the greatest opportunities for returns?
- Who is best poised to capitalize on new opportunities in banking?

Moderator:
Christian Lena, *VP/Principal*, **ALPHA TITANS, LLC** [BIO]

Panelists:
Jason Ruggiero, *Senior Portfolio Manager*, **EJF CAPITAL LLC** [BIO]
Worth Gibson, *Chief Operating Officer*, **FOREST HILL CAPITAL** [BIO]



Lena

Gibson

10:15 ***Networking and Refreshment Break***

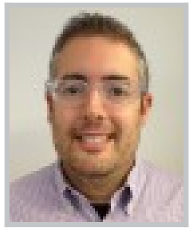
10:45 Exposing Select Black Box Strategies
LOADING AUDIO...

This panel will feature traders explaining some less common strategies such as statistical arbitrage, quant driven relative value, high frequency or mean reversion strategies. The session will give asset allocators the opportunity to expand their understanding and implement a greater variety of strategies into their portfolio.

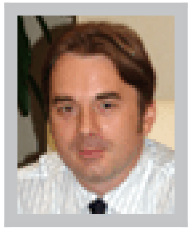
Moderator:
Peter M. Lupoff, *Chief Investment Officer*, **GRAY & COMPANY** [BIO]

Panelists:
Michael Bleich, *CEO*, **OPHIR PARTNERS, LLC** [BIO]
Alexei Chekhlov, *Head of Research and Portfolio Manager*, **SYSTEMATIC ALPHA MANAGEMENT, LLC** [BIO]

Lupoff



Bleich



Chekhlov

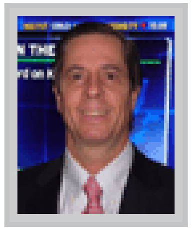
11:30 What to Expect When Moving From Working on a Bank Prop Desk to Working for an Independent Hedge Fund
LOADING AUDIO...

When the Volker Rule takes in effect in 2014, many traders will have to leave bank prop desks for new opportunities.

- Evaluating the advantages of seeding your own fund versus joining an existing platform
- Understanding the resources of a bank versus an independent hedge fund
- What should allocators look for when hiring a manager who was formerly on a prop desk?

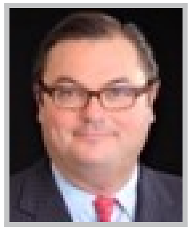
Moderator:
Charles Krusen, *Chief Investment Officer*, **KRUSEN FAMILY OFFICE** [BIO]

Panelists:
Monel Amin, *Head of Risk Strategy*, **ARTHANCE** [BIO]
Jason Huemer, *Managing Director*, **PALOMA PARTNERS MANAGEMENT COMPANY**
Michael Weinberg, *Chief Investment Officer & Adjunct Associate Professor*, **MOW & AYW LLC.** [BIO]
Josh Goldstein, *President & COO*, **VERITION FUND MANAGEMENT** [BIO]

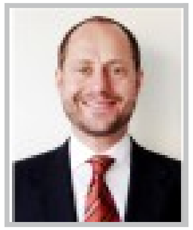


Krusen

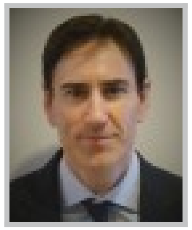
Amin



Huemer



Weinberg



Goldstein

12:30 ***IMN's 20th Annual Alpha Hedge East Conference Concludes***